

HIGHLAND CREEK ELEMENTARY PTA

FINANCIAL SUMMARY 2007 - 08

	Budget				Actual			Variance
	Budgeted Income	Budgeted Expense	Net	Total Net	Actual Income	Actual Expense	Net	Net
Fundraising/Self-Funded Programs								
Book Fair				\$ 3,500			\$ 4,534	
Fall	\$ 14,000	\$ 10,500	\$ 3,500		\$ 18,377	\$ 13,843	\$ 4,534	\$ 1,034
Spring	\$ 12,000	\$ 12,000	\$ -		\$ 14,579	\$ 14,579	\$ -	\$ -
Corporate Sponsors								
Donations/Grants					\$ 200		\$ 200	\$ 200
Family Focus				\$ 900			\$ 2,566	
Autumnfest	\$ 6,500	\$ 6,400	\$ 100		\$ 7,141	\$ 6,432	\$ 709	\$ 609
Father/Daughter Dance	\$ 6,000	\$ 5,900	\$ 100		\$ 12,079	\$ 10,740	\$ 1,339	\$ 1,239
Mother/Son Activity	\$ 4,500	\$ 4,400	\$ 100		\$ 5,291	\$ 5,143	\$ 148	\$ 48
Book Fair Pizza Nights	\$ 3,000	\$ 2,400	\$ 600		\$ 4,021	\$ 3,167	\$ 854	\$ 254
End-of-Year Activity						\$ 484	\$ (484)	
Fifth Grade Celebration				\$ (1,000)			\$ 253	
Celebration		\$ 1,500	\$ (1,500)		\$ 647	\$ 1,133	\$ (486)	\$ 1,014
Spring Jam	\$ 1,000	\$ 800	\$ 200		\$ 1,332	\$ 776	\$ 556	\$ 356
Fundraising - Misc	\$ 300		\$ 300		\$ 334	\$ 150	\$ 184	\$ (116)
Fundraising				\$ 15,500			\$ 18,804	
Golf Tournament Fees		\$ 5,030	\$ (5,030)			\$ 3,485	\$ (3,485)	\$ 1,545
Tournament Sponsors - Corporate	\$ 10,000		\$ 10,000		\$ 13,755	\$ 500	\$ 13,255	\$ 3,255
Tournament Sponsors - Family	\$ 5,000		\$ 5,000		\$ 6,454		\$ 6,454	\$ 1,454
Golf Tournament - Other	\$ 10,600		\$ 10,600		\$ 7,405		\$ 7,405	\$ (3,195)
Prizes/Supplies		\$ 5,070	\$ (5,070)			\$ 4,825	\$ (4,825)	\$ 245
Gifts								
Individual Donations	\$ 100		\$ 100	\$ 100	\$ 20		\$ 20	\$ (80)
Membership				\$ 750			\$ 900	
Directory		\$ 900	\$ (900)		\$ 5	\$ 782	\$ (777)	\$ 123
Dues (2007-08)	\$ 4,220	\$ 2,320	\$ 1,900		\$ 3,745	\$ 1,999	\$ 1,746	\$ (154)
Incentives		\$ 250	\$ (250)			\$ 69	\$ (69)	\$ 181
Retail Incentives				\$ 9,000			\$ 4,451	
Collectibles	\$ 2,500		\$ 2,500		\$ 2,357		\$ 2,357	\$ (143)
Family Fun Nights	\$ 1,000		\$ 1,000		\$ 384		\$ 384	\$ (616)
Loyalty Programs	\$ 5,500		\$ 5,500		\$ 1,710		\$ 1,710	\$ (3,790)
Sales and Use Tax					\$ 206		\$ 206	\$ 206
School Supplies	\$ 5,500	\$ 5,220	\$ 280	\$ 280	\$ 8,129		\$ 8,129	\$ 7,849
Spirit				\$ 2,900			\$ 4,668	
Merchandise Sales	\$ 7,000	\$ 5,100	\$ 1,900		\$ 4,138	\$ 3,515	\$ 623	\$ (1,277)
Spirit Store	\$ 4,000	\$ 3,000	\$ 1,000		\$ 1,918	\$ 1,153	\$ 765	\$ (235)
Used Book Sale					\$ 2,831	\$ 42	\$ 2,788	\$ 2,788
Yearbook	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ 8,398	\$ 8,117	\$ 281	\$ 281
2006-07 Budget Carryover								
E-Board Discretionary Funds						\$ 5,819		
Family Focus					\$ 18	\$ 120		
Retail Incentives					\$ 2,277			
School Supplies					\$ 51	\$ 4,715		
Total	\$ 108,220	\$ 76,290	\$ 31,930	\$ 31,930	\$ 125,454	\$ 80,934	\$ 44,520	\$ 12,590

	Budget				Actual			Variance
	Budgeted Income	Budgeted Expense	Net	Total Net	Actual Income	Actual Expense	Net	Net
Expense Programs								
2007-08 Available Committee Funds		\$ 4,000	\$ (4,000)	\$ (4,000)			\$ -	\$ 4,000
Accelerated Reader								
Incentives/Supplies		\$ 1,000	\$ (1,000)	\$ (1,000)		\$ 690	\$ (690)	\$ 310
Beautification				\$ (1,200)			\$ (351)	
Exterior		\$ 1,000	\$ (1,000)			\$ 220	\$ (220)	\$ 780
Interior		\$ 200	\$ (200)			\$ 131	\$ (131)	\$ 69
Classroom Supplies				\$ (6,900)			\$ 5,979	
(49) K-5		\$ 4,900	\$ (4,900)			\$ 4,842	\$ (4,842)	\$ 58
(10) Specials		\$ 1,000	\$ (1,000)			\$ 542	\$ (542)	\$ 458
(10) Other		\$ 1,000	\$ (1,000)			\$ 595	\$ (595)	\$ 405
Discretionary Funds		\$ 300	\$ (300)	\$ (300)			\$ -	\$ 300
Field Day		\$ 600	\$ (600)	\$ (600)		\$ 375	\$ (375)	\$ 225
Health Room		\$ 100	\$ (100)	\$ (100)		\$ 38	\$ (38)	\$ 62
Literacy Materials				\$ (2,500)			\$ (2,496)	
Literacy Facilitator		\$ 1,000	\$ (1,000)			\$ 1,000	\$ (1,000)	\$ -
Media Center		\$ 1,500	\$ (1,500)			\$ 1,496	\$ (1,496)	\$ 4
Parent Outreach								
International Night		\$ -	\$ -	\$ -			\$ -	\$ -
Programs		\$ 2,200	\$ (2,200)	\$ (2,200)		\$ 2,200	\$ (2,200)	\$ -
PTA Expenses				\$ (6,765)			\$ 5,604	
Bank Fees		\$ 50	\$ (50)				\$ -	\$ 50
Insurance		\$ 275	\$ (275)			\$ 275	\$ (275)	\$ -
Leadership Development		\$ 1,400	\$ (1,400)			\$ 780	\$ (780)	\$ 620
Office Supplies		\$ 400	\$ (400)			\$ 392	\$ (392)	\$ 8
Other		\$ 600	\$ (600)			\$ 506	\$ (506)	\$ 94
Paper and Copying		\$ 3,300	\$ (3,300)			\$ 3,170	\$ (3,170)	\$ 130
Postage/Shipping		\$ 60	\$ (60)			\$ 112	\$ (112)	\$ (52)
PTA Committee Assets		\$ 400	\$ (400)			\$ 253	\$ (253)	\$ 147
Tax Preparation		\$ 100	\$ (100)				\$ -	\$ 100
Treasurer Costs		\$ 150	\$ (150)			\$ 107	\$ (107)	\$ 43
Website - Domain Name		\$ 30	\$ (30)			\$ 10	\$ (10)	\$ 20
Reception				\$ (925)			\$ 710	
Birthday Cakes		\$ 500	\$ (500)			\$ 450	\$ (450)	\$ 50
Book Fair Teacher Receptions		\$ 100	\$ (100)			\$ 71	\$ (71)	\$ 29
PTA Meetings		\$ 250	\$ (250)			\$ 111	\$ (111)	\$ 139
Sip and Sob		\$ 75	\$ (75)			\$ 78	\$ (78)	\$ (3)
Reflections		\$ 150	\$ (150)	\$ (150)		\$ 158	\$ (158)	\$ (8)
Scholarships		\$ 840	\$ (840)	\$ (840)		\$ 465	\$ (465)	\$ 375
Scrapbook		\$ 75	\$ (75)	\$ (75)			\$ -	\$ 75
Staff Appreciation				\$ (1,875)			\$ 1,495	
Administrative Professionals Day		\$ 100	\$ (100)			\$ 245	\$ (245)	\$ (145)
Back-to-School Lunch		\$ 100	\$ (100)			\$ 26	\$ (26)	\$ 74
Holiday Social		\$ 150	\$ (150)			\$ 135	\$ (135)	\$ 15
Staff Appreciation Week		\$ 1,300	\$ (1,300)			\$ 890	\$ (890)	\$ 410
PTA "Star of the Month"		\$ 225	\$ (225)			\$ 200	\$ (200)	\$ 25
Student Enrichment		\$ 1,500	\$ (1,500)	\$ (1,500)		\$ 1,389	\$ (1,389)	\$ 111
Summer Fund		\$ 1,000	\$ (1,000)	\$ (1,000)			\$ -	\$ 1,000
Total	\$ -	\$ 31,930	\$ (31,930)	\$ (27,930)	\$ -	\$ 21,950	\$ (21,950)	\$ 9,980
TOTAL	\$ 108,220	\$ 108,220	\$ -		\$ 125,454	\$ 102,884	\$ 22,570	\$ 22,570
Bank Account Balances:	6/30/2008							
Account #1	\$19,681.07							
Account #2	\$8,733.00							
Less Outstanding Checks	\$1,373.59							
TOTAL	\$27,040.48							